

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New York City

State: NY

PJ's Total HOME Allocation Received: \$1,731,425,242

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
				PJs in State:	28		
Program Progress:							
% of Funds Committed	92.86 %	92.74 %	14	92.82 %	47	47	
% of Funds Disbursed	74.90 %	76.92 %	24	82.38 %	25	17	
Leveraging Ratio for Rental Activities	1.47	2.15	17	4.55	7	22	
% of Completed Rental Disbursements to All Rental Commitments***	70.88 %	72.82 %	27	80.69 %	14	17	
% of Completed CHDO Disbursements to All CHDO Reservations***	69.39 %	68.56 %	19	67.01 %	54	46	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	81.73 %	79.28 %	11	79.23 %	49	45	
% of 0-30% AMI Renters to All Renters***	55.81 %	48.93 %	6	44.47 %	79	71	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	95.78 %	94.30 %	17	93.93 %	42	34	
Overall Ranking:				In State:	23 / 28	Nationally:	30 34
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$69,145	\$50,155		\$24,984	2,019 Units	87.90 %	
Homebuyer Unit	\$29,624	\$14,772		\$14,192	874 Units	6.40 %	
Homeowner-Rehab Unit	\$7,535	\$11,807		\$20,036	785 Units	5.70 %	
TBRA Unit	\$0	\$5,288		\$3,164	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New York City NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$112,920	\$150,024	\$6,489
State:*	\$100,532	\$90,478	\$15,850
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.34

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	5.0	13.2	8.8	0.0
Black/African American:	53.8	45.2	27.9	0.0
Asian:	0.5	8.7	25.7	0.0
American Indian/Alaska Native:	0.2	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.2	0.6	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.2	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.0
Other Multi Racial:	0.8	1.0	0.6	0.0
Asian/Pacific Islander:	0.3	0.0	0.0	0.0

ETHNICITY:

Hispanic	39.0	30.6	36.8	0.0
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HOUSEHOLD SIZE:

1 Person:	42.4	23.1	35.9	0.0
2 Persons:	22.3	20.2	35.4	0.0
3 Persons:	18.1	20.3	15.2	0.0
4 Persons:	9.9	17.4	9.3	0.0
5 Persons:	4.8	10.7	3.2	0.0
6 Persons:	1.8	4.8	0.9	0.0
7 Persons:	0.4	2.3	0.1	0.0
8 or more Persons:	0.2	1.1	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	37.8	41.5	18.1	0.0
Elderly:	11.9	3.0	39.7	0.0
Related/Single Parent:	34.4	23.9	18.1	0.0
Related/Two Parent:	9.5	26.6	11.8	0.0
Other:	6.4	4.8	12.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.5	2.1 [#]
HOME TBRA:	0.0	
Other:	8.0	
No Assistance:	70.5	

of Section 504 Compliant Units / Completed Units Since 2001 65

* The State average includes all local and the State PJs within that state



** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New York City State: NY Group Rank: 30
 (Percentile)
 State Rank: 23 / 28 PJs Overall Rank: 34
 (Percentile)
 Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	70.88	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	69.39	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.73	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	95.78	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	3.68	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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